

Sachem Central School District  
Analysis of Liabilities and Fund Balance

|   | 6/30/2007         | 6/30/2006         | 6/30/2005         | 6/30/2004         | 6/30/2003         | 6/30/2002         | 6/30/2001         | 6/30/2000         | 6/30/1999         | 6/30/1998         | 6/30/1997         | 6/30/1996         | 6/30/1995        |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|
| <b>Liabilities</b>  |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                  |
| ** Due to Teachers Retirement System  | 13,294,934        | 12,254,470        | 9,801,040         | 10,994,894        | 9,750,326         | 4,003,189         | 3,865,892         | 8,098,585         | 6,522,455         | 5,812,151         | 3,130,022         | 3,717,792         | 2,785,266        |
| ** Due to Employees Retirement System   | 563,942           | 561,105           | 552,443           | 210,388           | 210,388           |                   |                   |                   |                   |                   |                   |                   |                  |
| Compensated Absences<br>(sick days payable within 1 year)                                 | 1,020,398         | 764,069           | 537,526           | 537,526           | 3,075,445         | 4,833,186         | 5,618,140         | 3,696,783         | 3,500,000         | 1,700,000         |                   |                   |                  |
| Retirees Health Insurance   | 0                 | 0                 | 0                 | 1,636,176         | 4,636,176         | 4,636,175         | 2,023,392         | 934,555           |                   |                   |                   |                   |                  |
| <b>Fund Balance</b>   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                  |
| Reserve for Self-insurance  |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                  |
| * Unemployment  | 100,000           | 100,000           | 100,000           | 100,000           | 100,000           | 100,000           | 100,000           | 100,000           | 100,000           | 100,000           | 100,000           | 100,000           | 100,000          |
| * Disability  | 281,000           | 281,000           | 281,000           | 281,000           | 281,000           | 281,000           | 281,000           | 281,000           | 281,000           | 281,000           | 281,000           | 281,000           | 281,000          |
| * Workers' Compensation   | 7,177,802         | 5,506,619         | 1,500,000         | 1,500,000         | 1,500,000         | 1,200,000         | 700,000           | 700,000           | 700,000           | 700,000           | 700,000           | 700,000           | 700,000          |
| Reserve for Employee Benefits and<br>Accrued Liabilities<br>(future compensated absences) | 3,085,534         | 1,366,660         | 1,366,660         | 1,366,660         | 1,366,660         |                   |                   |                   |                   |                   |                   |                   |                  |
| Unreserved, Unappropriated Fund Balance   | 8,220,237         | 5,333,108         | 4,787,342         | 2,027,255         | 3,245,501         | 3,969,830         | 3,921,161         | 3,439,178         | 3,487,267         | 3,012,678         | 2,003,276         | 1,935,614         | 2,011,402        |
| Additional Appropriation October 2003   |                   |                   |                   |                   | (1,665,000)       |                   |                   |                   |                   |                   |                   |                   |                  |
| Additional Appropriation October 2004   |                   |                   |                   | (1,000,000)       |                   |                   |                   |                   |                   |                   |                   |                   |                  |
| Subtotal Unappropriated   |                   |                   |                   | 1,027,255         | 1,580,501         |                   |                   |                   |                   |                   |                   |                   |                  |
| <b>Subtotal</b>   | <b>33,743,847</b> | <b>26,167,031</b> | <b>18,926,011</b> | <b>17,653,899</b> | <b>22,500,496</b> | <b>19,028,380</b> | <b>16,509,585</b> | <b>17,250,101</b> | <b>14,590,722</b> | <b>11,605,829</b> | <b>9,214,298</b>  | <b>5,653,406</b>  | <b>4,796,668</b> |
| Accounts Payable  | 1,793,355         | 1,743,957         |                   | 110,248           |                   |                   |                   | 13,382            |                   |                   | 574,097           |                   | 586,257          |
| Accrued Liabilities   | 4,550,696         |                   |                   |                   |                   |                   |                   |                   |                   |                   | 834,443           |                   |                  |
| Revenue Anticipation Note   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   | 11,000,000        |                  |
| Due to Other Funds  | 1,318,676         | 76,844            | 900               |                   |                   | 970,329           |                   |                   |                   | 129,782           | 115,213           | 2,857,925         | 176,226          |
| Due to Other Governments  | 348,769           | 10,756            |                   |                   |                   |                   |                   | 479,298           |                   |                   |                   | 27,616            |                  |
| Deferred Revenue  | 6,800             | 8,200             |                   |                   |                   |                   | 57,770            | 3,013             | 25,034            | 25,034            | 25,034            | 112,131           | 120,077          |
| Reserve for Encumbrances  |                   |                   | 1,304,021         | 1,902,517         | 1,543,112         | 2,342,304         | 1,035,410         | 1,392,445         | 910,407           | 674,787           | 625,623           | 597,653           | 496,883          |
| Designated for Subsequent Year  | 6,876,815         | 6,000,000         |                   | 5,000,000         | 5,240,000         | 3,575,000         | 4,000,000         | 4,000,000         | 3,000,000         | 3,000,000         | 2,130,972         | 2,444,594         | 2,944,594        |
| <b>Grand Total</b>  | <b>48,638,958</b> | <b>34,006,788</b> | <b>20,230,932</b> | <b>24,666,664</b> | <b>29,283,608</b> | <b>25,916,013</b> | <b>21,602,765</b> | <b>23,138,239</b> | <b>18,526,163</b> | <b>15,435,432</b> | <b>13,519,680</b> | <b>22,693,325</b> | <b>9,120,705</b> |

\* Prior to June 30, 1997 these amounts were included in the Risk Retention Fund.

\*\* Effective June 30, 2005 required by GASB 34.

Source: Audited Financial Statements of the District. Summary itself is not audited.