

SACHEM CENTRAL SCHOOL DISTRICT
Statement of Revenue, Expenditures and Changes in Fund Balance - Governmental Funds
For the year ended June 30, 2010

	<u>General</u>	<u>Special Aid</u>	<u>School Food Svc</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total Governmental Funds</u>
Revenue:						
Real property taxes	\$127,567,370	-	-	-	-	127,567,370
Other tax items - including STAR reimbursement	18,903,285	-	-	-	-	18,903,285
Charges for services	2,059,722	-	-	-	-	2,059,722
Use of money and property	748,601	-	4,673	288,492	-	1,041,766
Sale of property and compensation for loss	369,545	-	-	-	74,678	444,223
Miscellaneous	2,438,682	1,165,913	73,633	-	47,398	3,725,626
Interfund revenue	45,699	-	-	-	-	45,699
State sources	104,064,264	2,234,402	101,015	-	3,322,992	109,722,673
Federal sources	14,637,913	5,780,475	1,128,612	-	-	21,547,000
Surplus food	-	-	166,718	-	-	166,718
Sales	-	-	3,743,495	-	-	3,743,495
	<u>270,835,081</u>	<u>9,180,790</u>	<u>5,218,146</u>	<u>288,492</u>	<u>3,445,068</u>	<u>288,967,577</u>
Expenditures:						
General support	27,035,150	92,308	-	-	2,419,922	29,547,380
Instruction	150,391,374	8,895,098	-	-	-	159,286,472
Pupil transportation	17,042,999	472,920	-	-	-	17,515,919
Community service	57,201	120,464	-	-	-	177,665
Employee benefits	48,286,153	-	-	-	-	48,286,153
Debt service - principal	9,986,199	-	-	-	-	9,986,199
Debt service - interest	8,810,290	-	-	-	-	8,810,290
Cost of sales	-	-	5,089,803	-	-	5,089,803
Capital outlay	-	-	-	-	21,862,663	21,862,663
	<u>261,609,366</u>	<u>9,580,790</u>	<u>5,089,803</u>	<u>-</u>	<u>24,282,585</u>	<u>300,562,544</u>
Excess (deficiency) of revenue over expenditures	<u>9,225,715</u>	<u>(400,000)</u>	<u>128,343</u>	<u>288,492</u>	<u>(20,837,517)</u>	<u>(11,594,967)</u>
Other financing sources and uses:						
Proceeds from debt	-	-	-	3,806,872	31,026,521	34,833,393
Payments to escrow agent - refunding	-	-	-	(3,806,872)	-	(3,806,872)
Operating transfers in	200,000	400,000	-	-	3,500,000	4,100,000
Operating transfers (out)	(3,900,000)	-	-	(200,000)	-	(4,100,000)
	<u>(3,700,000)</u>	<u>400,000</u>	<u>-</u>	<u>(200,000)</u>	<u>34,526,521</u>	<u>31,026,521</u>
Net change in fund balance	5,525,715	-	128,343	88,492	13,689,004	19,431,554
Fund balance at beginning of year	<u>36,161,757</u>	<u>-</u>	<u>1,496,626</u>	<u>155,747</u>	<u>3,387,150</u>	<u>41,201,280</u>
Fund balance at end of year	<u>\$ 41,687,472</u>	<u>-</u>	<u>1,624,969</u>	<u>244,239</u>	<u>17,076,154</u>	<u>60,632,834</u>

See accompanying notes to financial statements.