

This Budget Summary is a \$17 million lie

Sachem's internal documents state actual expenses are \$265,379,889 not \$274,707,921

New York State aid is \$120,001,440 not \$116,836,047

PROPOSITION NO. 1: SACHEM CENTRAL SCHOOL DISTRICT PROPOSED BUDGET GENERAL FUND FOR SCHOOL YEAR 2008-09

SUMMARY OF THE PROPOSED BUDGET

	Modified Budget 2007-2008	Proposed Budget 2008-2009	Percent Change
ADMINISTRATION			
Board of Education	113,701	99,163	-12.79%
Central Administration	392,497	415,612	5.89%
Business Administration/Finance	1,665,198	1,820,372	9.32%
Personnel/Communications	1,635,040	1,632,252	-0.17%
Other Central Services	2,390,574	3,160,941	32.23%
Unallocated Insurance/BOCES	2,636,867	2,804,437	6.35%
Curriculum and Instruction	8,491,061	8,987,893	5.85%
Special Education	366,924	367,324	0.11%
Pupil Services	120,512	120,512	0.00%
Benefits	3,631,779	3,651,402	0.54%
TOTAL ADMINISTRATION	21,444,153	23,059,908	7.53%
PROGRAM			
Personnel/Communications	84,000	84,000	0.00%
Unallocated Insurance/BOCES	112,000	146,000	30.36%
Curriculum and Instruction	83,876,214	83,836,220	-0.05%
Special Education	32,247,066	32,640,437	1.22%
Ser/Pup-Spec Needs/PSEN	3,835,793	5,592,337	45.79%
Occupational Education	2,079,988	1,927,000	-7.36%
Special Programs	461,431	490,987	6.41%
Instructional Media	7,711,301	8,756,225	13.55%
Pupil Services	12,776,429	14,630,378	14.51%
District Transportation	17,239,986	18,676,618	8.33%
Benefits	46,641,019	46,123,069	-1.11%
Interfund Transfers	550,000	550,000	0.00%
Planned Balance	850,000	850,000	0.00%
TOTAL PROGRAM	208,465,227	214,303,271	2.80%
CAPITAL			
Building and Grounds	17,533,901	18,021,407	2.78%
Equipment (3 Transportation Buses)	270,000	285,700	5.81%
Unallocated Insurance/BOCES	10,000	10,000	0.00%
Benefits	2,997,607	3,071,243	2.46%
Bonded Indebtedness	21,660,218	20,649,478	-4.67%
Capital Projects	2,326,815	-	-100.00%
TOTAL CAPITAL	44,798,541	42,037,828	-6.16%
TOTAL EXPENDITURES	274,707,921	279,401,007	1.71%
REVENUES			
State Aid	113,496,153	116,836,047	2.94%
Charges for Services	637,000	925,000	45.21%
Use of Money & Property	2,137,000	2,339,000	9.45%
Debt Service Interest	550,000	150,000	-72.73%
Compensation for Losses	125,000	300,000	140.00%
Medicare Part D Reimbursement	360,000	360,000	0.00%
Refund of Prior Year's Expenditures	200,000	300,000	50.00%
Gifts, Donations, Unclassified (PILOT, E-Rate)	1,400,000	1,475,000	5.36%
Library Debt Service Reimbursement	559,331	543,581	-2.82%
Medicaid Reimbursement	175,000	-	-100.00%
Appropriated Fund Balance	6,876,815	8,000,000	16.33%
Tax Levy	148,191,622	148,172,379	-0.01%
TOTAL REVENUE	274,707,921	279,401,007	1.71%

MULTI-YEAR CONTRACTS

In order to increase savings, Sachem plans to enter into a multi-year agreement for pupil transportation van service. This would represent a one-, three- or five-year transportation contract, depending on the bid results. In the event the district chooses to award a three- or five-year contract, the budget would include the first year of a three- or five-year agreement.

The district will be renewing the third year of a three-year contract for the following contractual services: internal claims auditing, internal auditing services, legal/general counsel, bond counsel, financial advisory services, independent/external auditing, insurance services, public relations services, third-party administration for long term disability and Project Adventure – inspection and repair.

The district will be renewing the fourth year of a five-year contract for banking services with the option to renew for one more year and renewing the third year of a five-year contract for pupil transportation "large buses," with the option to renew for two more years.

The district is entering a one-year contract with the option to renew for four additional years for third-party administration for tax sheltered annuities.

The district is entering into a one-year contract with the option to renew for two additional years for the following services: occupational therapy, physical therapy, speech therapy and home teaching.

Please go to our website – www.sachem.edu, where you will find a tax calculator to estimate your taxes for 2008-09. You may also view the full line-by-line budget on the district website.

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NYS aid is \$120,001,440