

REVENUE BUDGET 2004-05

	2003-04	2003-04	2003-04	2004-05
	BUDGET	REVISED BUDGET *	PROJECTED REVENUES	PROPOSED REVENUES
STATE AID	94,337,828	97,100,566	93,675,453	100,360,207
TOTAL MISCELLANEOUS	4,297,757	4,297,757	3,897,757	4,349,694
CHARGES FOR SERVICES	889,000	889,000	889,000	889,000
USE OF MONEY & PROPERTY	1,443,300	1,443,300	1,043,300	843,300
COMPENSATION FOR LOSSES	127,500	127,500	127,500	127,500
REFUND OF PRIOR YEAR'S EXPENDITURES	60,000	60,000	60,000	60,000
GIFTS, DONATIONS, UNCLASSIFIED (PILOT, E-RATE)	1,059,000	1,059,000	1,059,000	1,700,000
LIBRARY DEBT SERVICE REIMBURSEMENT	568,957	568,957	568,957	579,894
MEDICAID REIMBURSEMENT	150,000	150,000	150,000	150,000
STATE REIMBURSEMENT FOR REAL PROPERTY TAX EXEMPTIONS	17,695,223	17,695,223	18,285,603	18,285,603
APPROPRIATED FUND BALANCE	3,575,000	5,240,000	5,240,000	4,000,000
AMOUNT TO BE RAISED BY LOCAL TAXES	102,724,653	101,059,653	100,469,273	117,803,411
TOTAL REVENUE BUDGET	<u>\$222,630,461</u>	<u>\$225,393,199</u>	<u>221,568,086</u>	<u>244,798,915</u>
EXPENDITURE BUDGET	<u>\$222,630,461</u>	<u>\$225,393,199</u>	<u>219,854,695</u>	<u>244,798,915</u>
* On February 10, 2004 the Sachem Central School District Board of Education adopted a revised expenditure budget in the amount of \$225,393,199 for settlement of bargaining unit contracts, the expenditure increase is \$2,762,738 and has no effect on property taxes. Expenditures will not exceed actual revenue.				